

EDMONTON EPILEPSY ASSOCIATION
Financial Information
Year Ended December 31, 2025

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Year Ended December 31, 2025

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Banman Westerlund LLP
Chartered Professional Accountants

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COMPILATION ENGAGEMENT REPORT

To the Members of Edmonton Epilepsy Association

On the basis of information provided by management, we have compiled the statement of financial position of Edmonton Epilepsy Association as at December 31, 2025, and the statements of revenues and expenditures and changes in net assets for the year then ended, and Note 2, which describes the basis of accounting applied in the preparation of the compiled financial information ("financial information").

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

We performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, *Compilation Engagements*, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial information.

We have not performed an audit engagement or a review engagement, nor were we required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

Edmonton, Alberta
January 27, 2026

BANMAN WESTERLUND LLP
CHARTERED PROFESSIONAL ACCOUNTANTS

EDMONTON EPILEPSY ASSOCIATION
Statement of Revenues and Expenditures
Year Ended December 31, 2025

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	2025	2024
REVENUES		
Donations (Note 4)	\$ 94,942	\$ 36,243
Restricted grant contributions recognized (Note 4)	44,894	59,702
Casino (Note 4)	36,158	60,259
Fundraising (Note 6)	33,714	45,029
Sponsorship	3,600	8,000
Membership	3,219	3,788
Other	1,715	988
Conference	1,535	-
Donation in kind (Note 5)	776	410
Interest	166	96
	220,719	214,515
EXPENSES		
Salaries and wages	106,138	122,096
Conference expenses	38,862	-
Support service	37,354	19,438
Public awareness and education	28,819	34,014
Office	24,905	21,728
Rental	7,450	-
Fundraising	7,433	7,418
Insurance	3,897	4,152
Utilities	3,181	4,349
Event expenses	3,000	-
Professional fees	2,758	2,111
Purchased services	2,244	2,079
Non-recoverable goods and services tax	2,187	845
Scholarships	1,352	-
Telephone and internet related costs	1,271	2,431
Interest and bank charges	35	3
Amortization	-	7,485
	270,886	228,149
DEFICIENCY OF REVENUES OVER EXPENSES FROM OPERATIONS	(50,167)	(13,634)
OTHER INCOME		
Gain on disposal of tangible capital assets (Note 3)	95,702	-
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	\$ 45,535	\$ (13,634)

See accompanying notes to the financial information.

EDMONTON EPILEPSY ASSOCIATION

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Statement of Changes in Net Assets**Year Ended December 31, 2025**

	2025	2024
NET ASSETS - BEGINNING OF YEAR	\$ 287,094	\$ 300,728
EXCESS OF REVENUES OVER EXPENSES	45,535	(13,634)
NET ASSETS - END OF YEAR	\$ 332,629	\$ 287,094

See accompanying notes to the financial information.

Statement of Financial Position

December 31, 2025

	2025	2024
ASSETS		
CURRENT		
Cash	\$ 143,527	\$ 45,195
Marketable securities	324,417	-
Accounts receivable	-	140
Goods and services tax recoverable	2,187	848
Prepaid expenses	1,721	2,728
Security / tender deposits	2,400	-
	474,252	48,911
TANGIBLE CAPITAL ASSETS (Note 3)	-	322,156
	\$ 474,252	\$ 371,067
LIABILITIES AND NET ASSETS		
CURRENT		
Accounts payable	\$ 2,604	\$ 2,460
Wages payable	2,778	2,998
Employee deductions payable	1,335	1,798
Deferred contributions (Note 4)	134,906	76,717
	141,623	83,973
NET ASSETS	332,629	287,094
	\$ 474,252	\$ 371,067

APPROVED ON BEHALF OF THE BOARD

Director

See accompanying notes to the financial information.

Notes to Financial Statements

Year Ended December 31, 2025

1. PURPOSE OF THE ASSOCIATION

Edmonton Epilepsy Association (the "Association") is a not-for-profit organization incorporated under the Societies Act of Alberta. As a registered charity the Association is exempt from the payment of income taxes under Section 149(1) of the Income Tax Act.

The Association mission is to assure the well being of persons with epilepsy through increased public awareness and education and further, to address specific concerns, both personal and social that these individuals experience.

The objective of the Edmonton Epilepsy Association is to promote, in any way possible, an improved quality of life for persons with epilepsy. In order to work toward this objective, the Association may establish, maintain, assist or promote:

- (a) Programs of assistance and support for persons with epilepsy and their families
- (b) Programs of education for persons with epilepsy and their families
- (c) Programs of public education
- (d) Fundraising programs
- (e) Recreational activities for persons with epilepsy, and their families and friends
- (f) Programs of research

2. BASIS OF ACCOUNTING

The basis of accounting applied in the preparation of the statement of financial position of Edmonton Epilepsy Association as at December 31, 2025, and the statements of revenues and expenditures and changes in net assets for the year then ended is the historical cost basis and reflects cash transactions with the addition of:

- accounts receivable less an allowance for doubtful accounts
- investments recorded at cost
- tangible capital assets amortized on the same basis as for income tax
- accounts payable and accrued liabilities
- GST recoverable as at the reporting date
- deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred and unspent restricted contributions are deferred

3. TANGIBLE CAPITAL ASSETS

	Cost	Accumulated amortization	2025 Net book value	2024 Net book value
Land	\$ -	\$ -	\$ -	\$ 142,521
Buildings	-	-	-	179,635
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 322,156</u>

The land and buildings were disposed in the year.

Notes to Financial Statements
Year Ended December 31, 2025

4. DEFERRED CONTRIBUTIONS

	2025 Beginning balance	Contribution received or receivable	Recognized as revenue	Total as of 2025
<u>KIDS ON THE BLOCK</u>				
Terry Mahon Foundation	\$ 12,914	\$ -	\$ 1,857	\$ 11,057
<u>SCHOLARSHIP</u>				
B. Hughes Scholarship	2,292	-	-	2,292
Epilepsy Trust Continued education	-	1,000	1,000	-
<u>GRANT</u>				
CIP grant - Epilepsy Mental Health support sessions	30,236	-	30,236	-
Seniors New Horizons Grant	-	23,733	640	23,093
Social Development Community Investment Grant	-	6,409	6,409	-
Canada Post Grant - Mental Health For Kids	-	5,000	1,191	3,809
Government of Alberta Grant - French audiobooks	-	19,707	6,418	13,289
<u>OTHER PROGRAM</u>				
EEA 65th Gala and Events	17,883	-	17,883	-
Quilt projects	4,148	-	-	4,148
<u>DEFERRED CASINO REVENUE</u>	9,242	104,134	36,158	77,218
	<u>\$ 76,715</u>	<u>\$ 159,983</u>	<u>\$ 101,792</u>	<u>\$ 134,906</u>

5. LONG TERM DEBT

In January 2025, the Organization received an interest free loan of \$75,000 from Terry Mahon. The loan was fully repaid in September 2025. No principal balance was outstanding at year end.

6. OTHER FUNDRAISING

	2025	2024
Fundraising	<u>\$ 33,714</u>	<u>\$ 45,029</u>

Fundraising revenue in 2025 was derived from the 65th EEA Gala and other various fundraising events conducted by staff and volunteers of the Association.